



GREE NEWS

NO:2011-01-JAN

GREE ELECTRIC APPLIANCES, INC. OF ZHUHAI



On December 30th, Gree Electric Appliances Inc. of Zhuhai and Intertek Group -- the third party quality and safety service organization -- signed the memorandum of understanding for their strategic partnership. In the mean time, Gree was licensed Intertek "Satellite Program" certificate, which

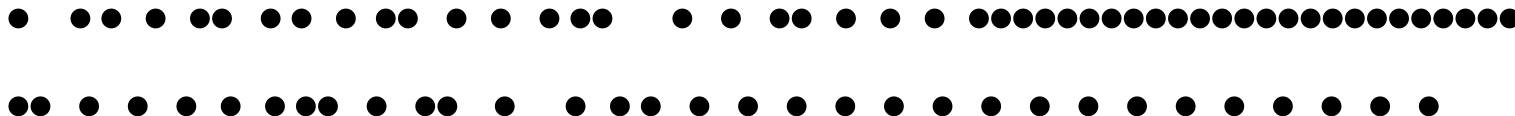
suggested both parties would work closer in the field of quality, management system, supply chain management etc. so as to accelerate the internationalization of Gree.

Intertek is a leading quality and safety service organization, having provided accreditation service for electric and electric appliances industry in North America since 1980s and assisted electric appliances manufacturer to upgrade and optimize product test and accreditation. "Satellite Program" is a revolutionary service mode developed by Intertek based on market demand. It offers related test report to help the manufacturer control the process of accreditation and shorten the time of obtaining the certificate.

Gree laboratory is the first laboratory having Intertek "Satellite Program" certificate in Asian-Pacific air conditioning industry. The cooperation means a lot to both parties. Gree is able to control the test and accreditation and shorten the lead time and reduce the accreditation cost. It enables Gree to be more flexible and more competitive.

The Intertek "Satellite Program" certificate proves that Gree technology and its laboratory have reached advanced level. Currently, Gree has about 3500 technicians, 300 laboratories and 3 institutes. It invested over 3 billion RMB in research and development. Those all grant Gree "Satellite Program" certificate.

Intertek president of Asian-pacific region Pan Jiarui denoted, "Intertek has always discerned the change of regulations and standards of the industry, dedicated to offering clients with customized solutions. As a leading manufacturer in air conditioning industry, Gree has eight production bases in the world, and its own brand products have been sold to over 100 countries. The cooperation will not only create a more prosperous future for Gree, but also realize our tenet of servicing the customer. Intertek looks forward to cooperate with more enterprises, and help them build reliable brands."



On January 18th, 2010 CCTV China economic personage award ceremony was held in Beijing. Gree president Dong Mingzhu was awarded “2010 CCTV China economic personage innovation award”.

It is the second time that Dong Mingzhu obtains this honor since 2006. It is not only an honor for Dong Mingzhu, but also recognition for Gree which has always been insisting on innovation while leading the development of air conditioning industry.

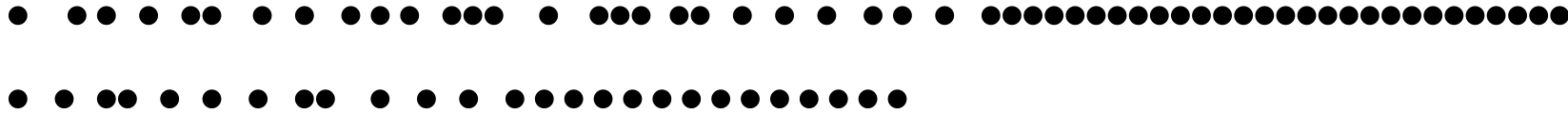
For Dong Mingzhu, sticking to innovation contributes much to getting this award. Since she worked in Gree, she never hesitated to adhere to the principle of innovation. She said, “We never limit the investment in research and development. We invest as much as it needs.” In the ceremony, she emphasized, “An enterprise relying on copying others’ technology cannot survive long. During the development of Gree, we realize that we must master the core technology if we want to change the situation of ‘Made in China’ to ‘Created in China’.”

Independent innovation enables Gree to perform better and better. Gree is the only “World Brand” in the air conditioning industry awarded by national quality inspection bureau. Gree sale has been No.1 for consecutive 6 years since 2005. The innovative concept and abundant investment are the key factors for Gree to get more and more technical achievements. During these 3 years, Gree obtained more than 2000 patents. There are 12 new technologies created on average every week, which makes Gree having the most patents in China air conditioning industry.

As a leading enterprise in China air conditioning industry, Gree not only considers innovation as a basic principle, but also actively advocates the industry to develop towards “Created in China”.

In March 2010, Dong Mingzhu, on behalf of Gree, advocated China enterprises to change from “Made in China” to “Created in China”. She thinks that an enterprise must insist on independent innovation so as to achieve long-term development. She also denotes, an enterprise should concern what the consumer needs and bear the social responsibility initiatively.

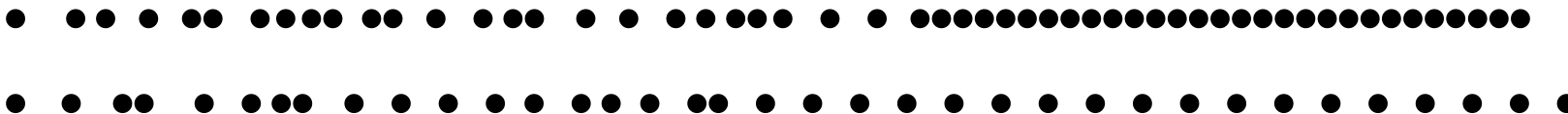
In the future, Dong Mingzhu will still insist on the concept of “independent development, independent innovation, own brand”, contributing more for the changeover from “Made in China” to “Created in China”.



Gree Electric Appliances Inc. of Zhuhai (16.21,-0.38,-2.29%) (000651) has been awarded “Top 10 reliable brands of central air conditioner for land agent”. This title was given during the 10 appraisal activities of 2010 China air conditioning industry.

Gree has large, medium and small size central air conditioners. There are 10 series central air conditioners totaled over 1000 models. The annual output reaches 4 million units, valued 10 billion RMB.

According to the company, Gree has supplied products and service for a numbers of outstanding real estate projects, such as ShangAo Shiji Center, Beijing Olympic Media Village, west region of Jianwai SOHO, Guangzhou Oasis Garden etc. It has built its brand in real estate industry.



Recently, Gree central air conditioner has won awards frequently. Following the 10 series products which were listed in Guangdong innovative products, the research and industrialization of Gree efficient centrifugal unit becomes one of the projects of building Guangdong modern industry. It is sponsored by the government with 1 million RMB.

The projects of building Guangdong modern industry is supposed to build up top 100 traditional industries and support the main projects. It encourages the enterprises to improve their technology and devices and insist on innovation. The appraisal not only demonstrates the innovative strength of Gree but also recognizes the leading position of Gree central air conditioner.

Gree efficient centrifugal air conditioner removes the problems of traditional air conditioner for which simultaneous cooling and humidifying operations are not independent. It controls the temperature and humidity separately. With centrifugal compressor specially designed for high temperature chilled water and environmentally friendly refrigerant R134a, it can save more than 30% energy compared to the general centrifugal air conditioner. In October of 2009, Gree efficient centrifugal air conditioner was considered reaching internationally advanced level by specialists.

Nowadays, Gree efficient centrifugal air conditioner has been widely used in shopping mall, hotel, hospital, city project, industry etc. Professionals denote that, Gree efficient centrifugal air conditioner not only becomes a worldwide technology breakthrough, but also provide an excellent solution for large space.

Brand	Model Number Begins With:	Serial Number Begins With:
GE	AHK30LK, AHW30LK, AHM30LK, AHK40LK, AHH40LK, and AHM40LK	VL1, ZL1, AM1, DM1, FM1, GM1, HM1, LM1, MM1, RM1
CEM "Professional Series"	PS78303	from C10102336010841 4100001 to C10102336010841 5103037

Sold at: Walmart, Sam's Club, Home Depot, Menards and other retail stores nationwide from February 2007 through June 2009 for between \$140 and \$180.

Manufactured in: China

Remedy: Consumers should immediately stop using the recalled dehumidifiers and contact Midea to determine if their product is included in the recall. Consumers with recalled dehumidifiers will return their product to an authorized service center for a free repair. Consumers should not return the recalled dehumidifiers to the place of purchase.

Consumer Contact: For additional information, contact Midea toll-free at (877) 593-8721 between 8 a.m. and 5 p.m. ET Monday through Friday, or visit the firm's website at www.recallverification.com

LOCATION OF BRAND NAME ("GE" or "Professional Series") SHOWN HERE:



RATING LABEL WITH MODEL AND SERIAL NUMBER SHOWN HERE:



CPSC is still interested in receiving incident or injury reports that are either directly related to this product recall or involve a different hazard with the same product. Please tell us about it by visiting <https://www.saferproducts.gov/CPSRMSPublic/Incidents/ReportIncident.aspx>

The U.S. Consumer Product Safety Commission is charged with protecting the public from unreasonable risks of serious injury or death from thousands of types of consumer products under the agency's jurisdiction. The CPSC is committed to protecting consumers and families from products that pose a fire, electrical, chemical, or mechanical hazard. The CPSC's work to ensure the safety of consumer products - such as toys, cribs, power tools, cigarette lighters, and household chemicals - contributed significantly to the decline in the rate of deaths and injuries associated with consumer products over the past 30 years.

To report a dangerous product or a product-related injury, call CPSC's Hotline at (800) 638-2772 or CPSC's teletypewriter at (301) 595-7054. To join a CPSC e-mail subscription list, please go to <https://www.cpsc.gov/cpsclist.aspx>. Consumers can obtain recall and general safety information by logging on to CPSC's Web site at www.cpsc.gov.